

DEBT SERVICE SCHEDULE

The following table shows the debt service schedule with respect to the Series C Bonds (assuming no optional redemptions). See "APPENDIX B – DISTRICT FINANCIAL INFORMATION – Long-Term Borrowing" for the combined debt service due on the Series A Bonds, the Series B Bonds and the Series C Bonds, all of which have been issued pursuant to the 2002 Authorization.

Period Ending (September 1)	Current Interest Bonds		Capital Appreciation Bonds		Total Annual Debt Service
	Annual Principal Payment	Annual Interest Payment ⁽¹⁾	Annual Principal Payment	Annual Accreted Interest Payment ⁽²⁾	
2011	-	\$111,696.11	-	-	\$111,696.11
2012	\$10,000.00	187,900.00	-	-	197,900.00
2013	10,000.00	187,700.00	-	-	197,700.00
2014	-	187,500.00	-	-	187,500.00
2015	-	187,500.00	\$11,708.20	\$8,291.80	207,500.00
2016	-	187,500.00	13,025.50	11,974.50	212,500.00
2017	-	187,500.00	18,548.00	21,452.00	227,500.00
2018	-	187,500.00	20,634.50	29,365.50	237,500.00
2019	-	187,500.00	23,873.85	41,126.15	252,500.00
2020	-	187,500.00	29,420.10	60,579.90	277,500.00
2021	-	187,500.00	29,093.00	70,907.00	287,500.00
2022	-	187,500.00	31,071.60	88,928.40	307,500.00
2023	-	187,500.00	31,109.40	103,890.60	322,500.00
2024	-	187,500.00	32,814.40	127,185.60	347,500.00
2025	-	187,500.00	32,855.40	147,144.60	367,500.00
2026	-	187,500.00	33,302.25	171,697.75	392,500.00
2027	-	187,500.00	33,976.30	201,023.70	422,500.00
2028	-	187,500.00	87,502.40	592,497.60	867,500.00
2029	-	187,500.00	84,744.80	655,255.20	927,500.00
2030	-	187,500.00	81,536.00	718,464.00	987,500.00
2031	-	187,500.00	223,516.00	641,484.00	1,052,500.00
2032	-	187,500.00	1,512,850.50	5,102,149.50	6,802,500.00
2033	-	187,500.00	1,488,389.20	5,571,610.80	7,247,500.00
2034	-	187,500.00	1,464,961.50	6,065,038.50	7,717,500.00
2035	-	187,500.00	1,454,977.80	6,580,022.20	8,222,500.00
2036	-	187,500.00	1,439,690.85	7,125,309.15	8,752,500.00
2037	-	187,500.00	1,428,531.30	7,706,468.70	9,322,500.00
2038	-	187,500.00	1,416,683.00	8,323,317.00	9,927,500.00
2039	-	187,500.00	1,405,351.40	8,984,648.60	10,577,500.00
2040	-	187,500.00	1,392,792.00	9,682,208.00	11,262,500.00
2041	-	187,500.00	1,380,589.00	10,429,411.00	11,997,500.00
2042	-	187,500.00	1,367,903.50	11,222,096.50	12,777,500.00
2043	-	187,500.00	1,337,974.00	12,082,026.00	13,607,500.00
2044	3,000,000.00	187,500.00	1,033,277.00	10,271,723.00	14,492,500.00
2045	-	-	717,309.00	7,852,691.00	8,570,000.00
Total	\$3,020,000.00	\$6,299,796.11	\$19,660,011.75	\$120,689,988.25	\$149,669,796.11

⁽¹⁾Interest payments on the Current Interest Bonds will be made semiannually on March 1 and September 1 of each year, commencing September 1, 2011.

⁽²⁾The Capital Appreciation Bonds are payable only at maturity on September 1 of the year of maturity, and interest on such Capital Appreciation bonds is compounded semiannually on March 1 and September 1 of each year, commencing March 1, 2011.